

Tax Benefits of Charitable Giving

\$ per Pay Period	Total Donation	Federal Tax Saving	Provincial Tax Savings	Total Tax Savings	Total cost After Tax
\$ 2 per pay	\$52	\$7.80	\$2.63	\$10.43	\$41.57
\$ 5 per pay	\$130	\$19.50	\$6.58	\$26.08	\$103.92
\$10 per pay	\$260	\$47.40	\$18.94	\$66.34	\$193.66
\$15 per pay	\$390	\$85.10	\$38.05	\$123.15	\$266.85
\$20 per pay	\$520	\$122.80	\$57.16	\$179.96	\$340.04

Donation	Federal Tax Savings	Provincial Tax Savings	Total Tax Savings	Total Cost After Tax
\$100	\$15.00	\$5.06	\$20.06	\$79.94
\$200	\$30.00	\$10.12	\$40.12	\$159.88
\$250	\$44.50	\$17.47	\$61.97	\$188.03
\$500	\$117.00	\$54.22	\$171.22	\$328.78
\$1000	\$262.00	\$127.72	\$389.72	\$610.28
\$2500	\$697.00	\$348.22	\$1045.22	\$1454.78
\$5000	\$1422.00	\$715.72	\$2137.22	\$2862.78

Another Way to Look at it

Contribute	\$100	\$200	\$250	\$500	\$1000	\$2500	\$5000
After Tax Credit Cost	\$79.94	\$159.88	\$188.03	\$328.78	\$610.28	\$1454.78	\$2862.78
Cost Per Month after Tax Credit	\$6.67	\$13.33	\$15.67	\$27.40	\$50.86	\$121.24	\$238.57
Cost Per Pay (24 pay periods)	\$3.34	\$6.67	\$7.84	\$13.70	\$25.43	\$60.62	\$119.29
Cost Per Pay (26 pay periods)	\$3.08	\$6.15	\$7.24	\$12.66	\$23.48	\$55.95	\$110.11

Change starts here.